



UMB
QUANTUM
FINANCIALS

*A leap forward. Transforming systems.
Empowering People!*

Change Champions

October 25, 2018

Agenda

- Quantum Financials Status Update
- Quantum Payables
- Q&A

Quantum Financials Status Update

- What are we doing post CRP 2.5?
 - Testing (continuing testing, expanding on test scripts, testing integrations)
 - Building out Quantum Analytics and Quantum Planning & Budgeting
 - Chart of accounts (finalizing segments/definitions/placement, mapping exercise)
- What's the next milestone?

Quantum Payables

- PO Invoices
- NONPO Invoices
 - Supplier Registration
 - State Payments (Replaces PUR02 process)
 - General Working Fund (Replaces Sage/Peachtree system)
 - RSTARS

PO Invoices

- Entered by FS-Disbursements (FSD) users
- No workflow
- Receipts required for ALL invoices
 - Change from current practice where we have \$5,000 threshold
 - Developing dashboard to flag missing receipts
- Scanned images of invoices will be attached to on-line transactions for viewing

NONPO Suppliers

- Supplier is the new term for Vendor
- Depts will search for existing suppliers and if not found will “register” a new supplier as “prospective”
- FSD will review the prospective supplier registration and if approved will change to “spend authorized” and add additional set up data
- The person who registered the supplier is notified of approval or rejection

NONPO Suppliers

- Invoices can only be paid against spend authorized suppliers
- Suppliers are categorized as State or Non-state
 - State suppliers are sent to GAD and must have tax ID so payment can be issued from the state
 - Non-state suppliers are not sent to the state and can only be paid from General Working Fund (GWF)- a tax ID may not be required

NONPO Invoices


- Depts enter the invoices
- Workflow- Dept Initiator → Dept Approver → FSD Approver
 - Approvers from each org charged will need to approve (different than PUR02 but same as Travel system)
- Same screen for all NONPO invoices- different Payment Method/Pay Group
 - Documentation is attached to transaction but the State still requires original backup so that requirement still exists

NONPO Invoices

- There will be a process to upload suppliers and invoices for large groups of payments
- New requirement for IRS Form W-9 for all new suppliers paid by the state or who are 1099 eligible in General Working Fund
- We are still working out the process for RSTARS payments
 - It will be through the invoice process instead of via journal entry so we can charge grants
 - Can be for PO or NONPO invoices

Demo

- Logged in as dept user with:
 - Custom role for supplier registration
 - Existing role for AP Specialist while we are in the process of creating the custom role- the ability to do certain things will be limited for dept users
- Supplier registration
- State Payment invoice charging revolving fund and a grant



Questions & Answers